

RATE 23

LARGE GENERAL SERVICE

AVAILABILITY

This rate is available to any customer with an average annual load factor of 60% or higher based on On-Peak CP demand using the Company's standard service for power and light requirements and having a contract demand of 1,000 KW or over. It is not available for resale service. Existing customers receiving service under Rate 23 prior to September 2024 can continue receiving service under Rate 23 regardless of their load factor.

For Large General Service customers seeking to establish service with the Company who do not have twelve months of usage history and whose load factor cannot be verified, the Company will permit service under this rate schedule for a period of twelve months. Upon completion of this twelve month period, the customer's load factor will be evaluated. If the load factor falls below the 60% threshold, the customer will be moved to another rate schedule for which they qualify, and may not apply for service under this rate schedule for at least another twelve months. If a customer does not meet the other availability requirements of Rate 23, then such customer will no longer qualify for Rate 23.

CHARACTER OF SERVICE

Alternating Current, 60 hertz, three phase, metering at the delivery voltage which shall be standard to the Company's operation.

RATE PER MONTH

I. Basic Facilities Charge	\$ 2,200.00
II. Demand Charge:	
All KW of Billing Demand @	\$ 16.46 per KW

The billing demand (to the nearest whole KW) shall be the greatest of: (1) the maximum integrated fifteen minute demand measured (which may be on a rolling time interval) during the current month; or (2) eighty percent (80%) of the highest demand occurring during the billing months of June through September in the eleven preceding months; or (3) sixty (60%) of the highest demand occurring during the billing months of October through May in the eleven preceding months; or (4) the contract demand; or (5) 1,000 KW.

The customer shall maintain a power factor of as near unity as practicable. If the power factor of the customer's installation falls below 85%, the Company will adjust the billing demand to a basis of 85% power factor.

III. Energy Charge:	
All kWh @	\$ 0.05550 per kWh

DISCOUNT

A discount of \$1.00 per KW of billing demand will be allowed when the service is supplied at a delivery voltage of 46,000 volts or higher.

MINIMUM CHARGE

The monthly minimum charge is the demand as determined above. It shall also include the basic facilities charge as stated above, and the Distributed Energy Resource Program charge, as stated below. The Company may allow a buildup period not to exceed six months for new and expanding accounts during which time the contract demand and/or the minimum demand specified in the rate schedule may be waived. The Company shall not commit itself to a buildup period exceeding six months without prior approval of the Commission for the specific account involved.

ADJUSTMENT FOR FUEL, VARIABLE ENVIRONMENTAL & AVOIDED CAPACITY, AND DISTRIBUTED ENERGY RESOURCE COSTS

Fuel costs of \$.03684 per kWh are included in the energy charge and are subject to adjustment by order of the Public Service Commission of South Carolina. A charge of \$100.00 per account per month will be added to the charges above for the recovery of approved Distributed Energy Resource Program incremental costs.

DEMAND SIDE MANAGEMENT COMPONENT

The energy charges above include a DSM component of \$0.00048 per kWh for Demand Side Management expenses.

PENSION COSTS COMPONENT

The energy charges above include a Pension Costs component of \$0.00019 per kWh as approved by the Public Service Commission of South Carolina.

STORM DAMAGE COMPONENT

The energy charges above include a Storm Damage component of \$0.01 per KW for accumulation of a storm damage reserve.

CAPITAL COST RIDER COMPONENT

The above charges reflect the Capital Cost Component Rider adjustment as approved by the Public Service Commission of South Carolina.

SALES AND FRANCHISE TAX

To the above will be added any applicable sales tax, franchise fee or business license tax which may be assessed by any state or local governmental body.

PAYMENT TERMS

All bills are net and payable when rendered.

SPECIAL PROVISIONS

The Company will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the customer pays the difference in costs between non-standard service and standard service or pays to the Company its normal monthly facility charge based on such difference in costs.

TERM OF CONTRACT

The contract terms will depend on the conditions of service. No contract shall be written for a period less than five (5) years. A separate contract shall be written for each meter at each location.

GENERAL TERMS AND CONDITIONS

The Company's General Terms and Conditions are incorporated by reference and a part of this rate schedule.