

RATE 7

RESIDENTIAL SERVICE
TIME-OF-USE DEMAND
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AVAILABILITY

This rate is available on a voluntary basis to customers using the Company's standard service which is specified as a single point of delivery per premises from an existing overhead distribution system to individually metered private residences and individually metered dwelling units in apartments structures or other multi-family residential structures. It is not available for resale service nor shall service be supplied to dwelling units having a total or more than ten rooms, five or more of which are rented or offered for rent to any person or persons not a member, or members, of the immediate family of the owner or lessor of the dwelling units.

A dwelling unit is defined as a room or group of rooms having, in addition to living quarters, kitchen facilities for the sole use of the family or individual occupying such dwelling unit.

A customer who discontinues service under this rate schedule may not take service under any residential time-of-use rate schedule for a period of twelve months following such discontinuation of service.

CHARACTER OF SERVICE

Alternating Current, 60 hertz, single phase, 120 volts, 2 wire or 120/240 volts 3 wire.

RATE PER MONTH

| | |
|------------------------------------|--------------------|
| I. Basic Facilities Charge: | \$ 13.00 |
| II. Demand Charge: | |
| A. On-Peak Billing Demand | |
| Summer Months of May-September @ | \$ 9.80 per KW |
| Winter Months of October-April @ | \$ 9.80 per KW |
| III. Energy Charge: | |
| A. All On-Peak kWh @ | \$ 0.16230 per kWh |
| B. All Off-Peak kWh @ | \$ 0.09408 per kWh |
| C. All Super Off-Peak kWh @ | \$ 0.08619 per kWh |

MINIMUM CHARGE

The monthly minimum charge shall be the basic facilities charge as stated above, and the Distributed Energy Resource Program charge, as stated below.

BILLING DEMAND

The maximum integrated fifteen minute demand for the current month occurring during the on-peak hours specified below. The maximum integrated fifteen minute demand for any period may be recorded on a rolling time interval.

DETERMINATION OF ON-PEAK HOURS

A. On-Peak Hours:

Summer Months of May-September:

The On-Peak summer hours are defined as the hours between 4:00 p.m.-8:00 p.m., Monday-Friday, excluding holidays.*

Winter Months of October-April:

The On-Peak winter hours are defined as the hours between 6:00 a.m.-9:00 a.m., Monday-Friday, excluding holidays.*

B. Off-Peak Hours:

The Off-Peak hours in any month are defined as all hours not specified as On-Peak or Super Off-Peak hours.

C. Super Off-Peak Hours:

The Super Off-Peak hours are defined as the hours between 1:00 a.m. - 5:00 a.m. year round.

*Holidays are: New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day and Christmas Day.

ADJUSTMENT FOR FUEL, VARIABLE ENVIRONMENTAL & AVOIDED CAPACITY, AND DISTRIBUTED ENERGY RESOURCE COSTS

Fuel costs of \$0.03949 per kWh are included in the energy charge and are subject to adjustment by order of the Public Service Commission of South Carolina. A charge of \$1.00 per account per month will be added to the charges above for the recovery of approved Distributed Energy Resource Program incremental costs.

DEMAND SIDE MANAGEMENT COMPONENT

The energy charges above include a DSM component of \$0.00366 per kWh for Demand Side Management expenses.

PENSION COSTS COMPONENT

The energy charges above include a Pension Costs component of \$0.00024 per kWh as approved by the Public Service Commission of South Carolina.

STORM DAMAGE COMPONENT

The energy charges above include a Storm Damage component of \$0.00010 per kWh for accumulation of a storm damage reserve.

CAPITAL COST RIDER COMPONENT

The above charges reflect the Capital Cost Component Rider adjustment as approved by the Public Service Commission of South Carolina.

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(Page 2 of 2)**SALES AND FRANCHISE TAX**

To the above will be added any applicable sales tax, franchise fee or business license tax which may be assessed by any state or local governmental body.

PAYMENT TERMS

All bills are net and payable when rendered.

SPECIAL PROVISIONS

The Company will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the customer pays the difference in costs between non-standard service and standard service or pays to the Company its normal monthly facility charge based on such difference in costs.

The Company shall have the right to install and operate special metering equipment to measure customer's loads or any part thereof and to obtain any other data necessary to determine the customer's load characteristics.

The Company's levelized payment plans are not available to customers served under this rate schedule.

TERM OF CONTRACT

Contracts shall be written for a period of not less than one (1) year. A separate contract shall be written for each meter at each location.

GENERAL TERMS AND CONDITIONS

The Company's General Terms and Conditions are incorporated by reference and are a part of this rate schedule.