

Economic Development Incentives & Special Rates



Overview

Dominion Energy offers incentives to customers including a special economic development rate, and a revenue credit program which can eliminate nearly all upfront costs.



Revenue Credit Program

Revenue incentive means little upfront infrastructure costs

- The four-to-one revenue incentive for industrial customers in Virginia and South Carolina and a two-to-one credit in North Carolina is based on the customer's projected electric load.
 - The company will credit expected non-fuel revenue toward the cost of providing "normal" service to a new industrial customer. "Normal" service is defined as one delivery point, one voltage and overhead service.
 - Dominion Energy then takes the revenue and applies it to the overall cost of any needed upgrade. Often, this may mean little to no upfront infrastructure costs for the customer.
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Economic Development Rate

"Rider EDR" Provides Qualified Customers Discount on Energy Usage

- Designed as an economic incentive to encourage customers to site or expand in Dominion Energy's service territory.
- Customer receives a 15% discount on their load and energy usage for a period of 60 months.

Eligibility Requirements

- Minimum demand of 1000 kW
- To be eligible the project must be a competitive situation with at least one site outside of our service territory.
- Employment increase at the Facility of a minimum of .03 FTE employees per kW of Incremental Load or a minimum capital investment of \$4,000 per kW of Incremental Load.