EEI & AGA ESG/Sustainability Template – Version 2

Dominion Energy

Sustainability Governance

Good corporate governance ensures that Dominion Energy remains a trustworthy steward of the resources entrusted to our care. We are a values-driven company, and our core values of safety, ethics, excellence, embrace change, and One Dominion Energy ensure that we will pursue long-term sustainability for our customers, our communities, our employees, our investors, and the environment.

Our diverse Board of Directors oversees the management of the company. The Board's Sustainability and Corporate Responsibility Committee focuses on such issues as environmental stewardship and corporate social responsibility. The Committee also monitors the company's progress on sustainability commitments.

In addition, the company maintains management committees that support climate governance, including a Climate Council (composed of the CEO, the CEO's leadership team, and operating unit presidents) that develops and oversees sustainability strategy and initiatives and reviews the company's climate commitments and performance. A Climate Working Group manages key climate initiatives, and a Net Zero team supports the Working Group and evaluates policy and technology developments in clean energy.

Risk Oversight

We embed robust enterprise risk management (ERM) processes throughout the organization that help identify and manage risk, including cybersecurity and climate risk. Our Board and its committees regularly discuss various risks with management, including the senior risk officer and chief information officer. We also have embedded sustainability risk factors into our project-level risk assessment process.

Identifying Opportunities

Our analysis of climate risk is closely linked to opportunities — especially those related to Dominion Energy's clean energy strategy and the benefits it provides to our stakeholders.

Our focus on these opportunities starts at the top. The Innovation, Technology, and Sustainability (ITS) Council — chaired by our CEO — drives the execution of our strategic programs. Many opportunities focus on the electrification of different economic sectors. We also see considerable opportunity in such areas as transportation and utility-scale energy storage to support renewables.

Transparency and Disclosure

Our commitment to transparency and disclosure has earned us recognition by the Center for Political Accountability and the CDP. We formally support the Task Force on Climate-related Financial Disclosures (TCFD), recognizing that clarity on the business risks and opportunities presented by climate change provides a competitive advantage and enables our stakeholders to see alignment among our strategy of building a clean and sustainable energy future, our goal of achieving net zero emissions by 2050, and the opportunities arising from a shift to a low-carbon world (Dominion Energy Announces Support for Task Force on Climate-related Financial Disclosures - Nov 9, 2020). We voluntarily disclose a wide array of environmental, social, and other metrics, and our forthcoming Climate Report will provide further visibility into our response to the challenge of global climate change as well as our roadmap for reaching net zero carbon and methane emissions.

Sustainability Plans and Progress

Our sustainability and corporate responsibility strategy include the following pillars:

I. Clean Energy

We are investing heavily in solar, wind, and other no- and low-carbon resources. In less than a decade we have grown our solar portfolio from zero megawatts to 2,300 megawatts of solar capacity in operation today. We are building the largest offshore wind farm on this side of the Atlantic Ocean, and we have the largest renewable natural gas (RNG) partnerships in the nation. We are pursuing the relicensure of our zero-carbon nuclear fleet and transforming our electric grid to support renewable and distributed generation.

II. Environment

Dominion Energy intends to achieve net zero carbon and methane emissions across our entire business by 2050. Our progress through 2019 and our interim commitments are outlined below:

Interim emissions reduction targets to achieve company-wide net zero carbon and methane emissions

Baseline year	**Target year**	**Emissions**	**Operations**	**Target reductions**
2005	2030	Carbon	Electric	55%
2010	2030	Methane	Gas	65%
2010	2040	Methane	Gas	80%
2010	2040	Carbon and methane	Gas	Net Zero
2005	2050	Carbon and methane	Electric	Net Zero

Progress through 2019

Baseline year	Progress year	Emissions	Operations	Reduction achieved
2005	2019	Carbon	Electric	45%
2010	2019	Methane	Gas	31%
2005 electric and 2010 gas	2019	Carbon and methane	Electric and gas	44%

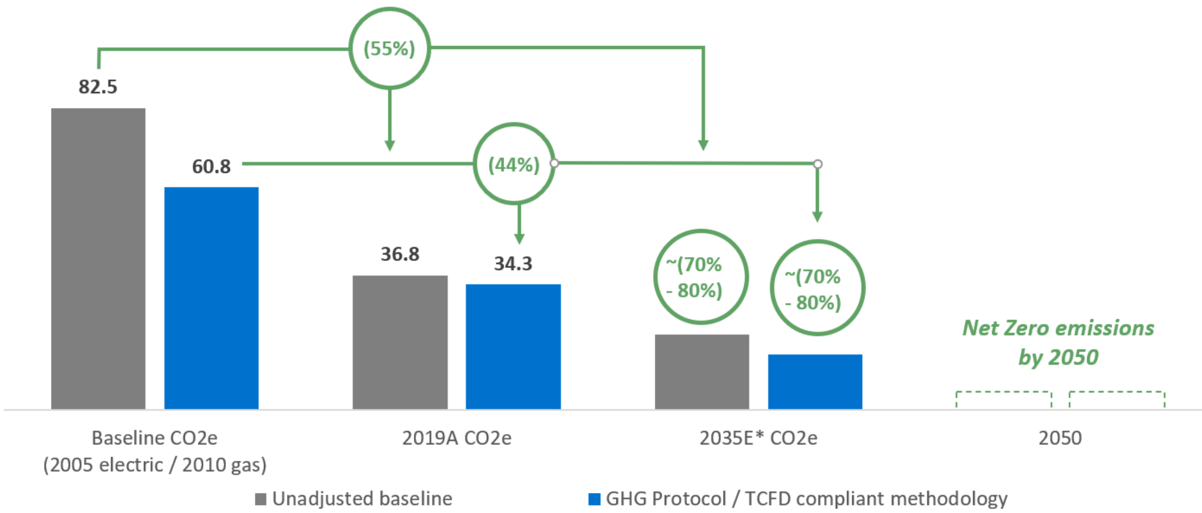
We will continue to execute our methane emission reductions strategy through infrastructure replacement, reducing venting from maintenance, our leak detection and repair program, and RNG and hydrogen blending. These, together with RNG and other offsets, will make Dominion Energy's gas infrastructure area net zero 10 years before the overall company.

By retiring carbon-intensive generation and bringing low- and no-carbon electricity sources online, we have cut carbon emissions 45 percent since 2005. Through advanced technology, improving procedures, and infrastructure replacement, we have cut our methane emissions 31 percent since 2010. For extensive detail regarding our carbon and methane emissions reduction efforts, see our 2020 Sustainability and Corporate Responsibility Report.

In 2020 we announced the sale of substantially all of our Gas Transmission and Storage (GT&S) assets. This strategic repositioning allows the company to focus on its state-regulated, sustainability-focused utility operations as well as highlight the value of our increasingly green energy profile. We forecast that by 2035, around 70 percent of the electricity generated by our system will be zero-carbon — a significant increase from today.

Over the last year, Dominion Energy re-evaluated its carbon and methane emissions in light of acquisitions and divestitures, and through the use of a bottom up approach. This included a more detailed inclusion of assets in calculations related to the 2005 and 2010 baseline and reductions over time. It also accounted for the sale of the GT&S assets and other divestitures. Consistent with the World Resources Institute's GHG Protocol for reporting standards, which aligns with TCFD recommendations, 2010 total methane emissions reductions increased from the 25 percent previously reported to 31 percent through 2019 and total carbon emissions reductions since 2005 fell from 57 percent to 45 percent. A summary of the impact of this re-evaluation is presented below.

Dominion Energy CO2e emissions reductions (M MT)



*Represents estimated CO2e emissions reductions and do not reflect company targets

Note: The decline in baseline CO2e inventory from 82.5 M MT to 60.8 M MT is primarily a result of backwards looking adjustments to remove emissions from divested assets. For example, carbon emissions from merchant generation assets sold in 2018 are excluded from the 2005 electric baseline consistent with TCFD compliant methodology. The decline in the 2019 CO2e inventory from 36.8 M MT to 34.3 M MT is primarily a result of refined source-level reporting adjustments.

III. Serving Customers and Communities

We focus on providing energy to millions of customers safely, reliably, and affordably. We also support the communities where we work through grants and other means.

- Over the past two decades, we reduced our employee injury rate by 90 percent.
- Our electric and gas rates are highly competitive, and we maintain energy-assistance programs for customers who need financial support. Since 1982 we have helped more than 900,000 families with energy bills.
- We have a formal environmental justice policy and review all major projects for environmental justice concerns. We are dedicated to a just transition to a low-carbon world.
- In 2020, we contributed over $58 million to social betterment through charitable programs, energy assistance, direct giving, and sponsorships.

- Also in 2020, we pledged $25 million to historically black colleges and universities; $10 million for educational-equity scholarships for underrepresented minority students; $5 million for social justice and community rebuilding; and $4 million in COVID relief.

IV. Empowering Our People

A strong workforce makes for a strong company. The employees who provide energy to our customers and communities make up one of our greatest strengths.

We have continued to increase diverse workforce representation, with women and minorities making up 34.6 percent of our workforce, and nearly 50 percent of our hires, as of the end of 2020. We aim to increase our diverse workforce representation by 1 percent a year until we reach 40 percent, having started in 2020 with a baseline of 33.2%

We have extensive learning and development and training resources designed to support career advancement at every stage from front-line worker to upper management, as well as a variety of opportunities for employees to pursue self-directed professional development.

Conclusion

Dominion Energy is committed to achieving net zero carbon and methane emissions from our direct operations by 2050, building on our strong governance framework through transparency and disclosures while continuing serve our customers and communities.

Forward-Looking Statements