

Getting to Net Zero – and Beyond

Dominion Energy’s vision is to become the most sustainable energy company in America. To that end, the company has committed to reaching net zero carbon and methane emissions for both electric and gas operations by 2050.

Between 2005 and 2020, the company cut carbon emissions 43%, and between 2010 and 2020, reduced methane emissions 32%. Our Net Zero approach lies at the heart of our long-term business strategy and is backed by a plan to spend as much as \$73 billion over the next 15 years on emissions-reduction or -enabling projects and programs. These investments include \$4 billion to extend the licenses for Dominion Energy’s four nuclear reactors in Virginia, which provide approximately 90% of the state’s net carbon-free electricity and which are expected to support decarbonization efforts while maintaining safe and reliable service throughout at least mid-century.

Building on these plans, in February the company committed to reach net zero emissions not only for those emissions within our direct control, but also for those from our suppliers upstream and from our customers downstream.

Said Bob Blue, chair, president, and chief executive officer, “We are now formalizing our efforts to help customers and suppliers decarbonize, as part of our work to build a clean and sustainable company. Setting goals helps drive the innovation and focus we need to succeed, while never losing sight of our fundamental responsibility to customers — to provide safe, reliable, and affordable energy around the clock.”



Company’s Focus Remains On Affordability, Reliability

Whether to a home or business, government building, military base, data center, manufacturing facility, or to another utility, it is Dominion Energy’s mission to provide reliable and affordable — and increasingly sustainable — energy safely in the states where we operate.

Costs are rising for utilities across the country — particularly for the fuel to produce electricity at generating stations and for the natural gas customers use in their everyday lives. Dominion Energy, meanwhile, is taking every available step to keep rates as low as possible and improve reliability. Fuel cases in Virginia and South Carolina are expected to result in rates that are higher in both states, but still below the national average. In 2021, the company’s EnergyShare program contributed more than \$14 million in, e.g., Virginia and South Carolina, to help customers there pay their heating and cooling bills.

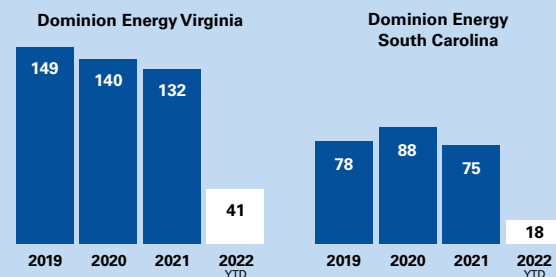
In Virginia, the company now offers more than 40 energy-efficiency programs to reduce electric consumption for all types of customers, up from fewer than 10 just five years ago. And the average time Dominion Energy Virginia customers lose power is down about 11% over the past three years, in part because of programs aimed at preventing outages and communicating and restoring power more quickly when they occur. In South Carolina, where electric reliability is among the nation’s best, there are seven residential and three commercial and industrial energy-efficiency programs.

For the company’s gas utilities, better communication through 811 along with innovative programs using data to track higher-risk contractors have reduced third-party damage to gas distribution infrastructure 24% since April 2019.

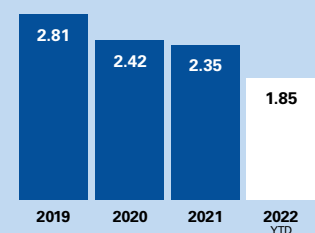
And energy-efficiency offerings in the states where Dominion Energy operates gas distribution companies are on the rise. In Utah, the ThermWise programs help reduce natural gas consumption through energy-efficient appliances and practices, and, in Ohio, the ENERGYSTAR® program makes use of more efficient appliances, among other things. North Carolina is seeing a dramatic increase in such programs, and the company is introducing them for gas utility customers in South Carolina.

By the Numbers

System Average Interruption Duration Index (SAIDI)
Average minutes out, excluding major storms



Third-Party Damage Prevention (OH, UT, NC, SC, WV, WY, ID)
Damage / (Locate tickets x 1,000)



Building Hispanic Talent

Earlier this year, Dominion Energy joined forces with The Hispanic Association of Colleges and Universities (HACU) to create the Building Hispanic Talent Initiative. The three-year, \$2 million program will help develop Hispanic leaders in the clean and renewable energy industry.

Through the initiative, the company will provide funding to seven post-secondary institutions to work with HACU to implement customized Summer Bridge programs for pre-college students. Starting this summer, up to 60 high school students at each institution will take part in a seven-week program to learn more about energy and to experience life on a college campus. Each student will receive credit in college-level courses in engineering, business, cybertechnology, and biotechnology. Support services, including mentoring and tutoring, will be provided.

In 2020, company leaders identified a need to increase Hispanic representation in the energy-sector workforce. Creating avenues for Hispanic students to learn more about the industry helps expand the pool of potential employees — while advancing equity by helping diverse families and communities expand their own opportunities.

Your company believes in diversity, equity, and inclusion, and research shows more diverse companies are more innovative and successful. The Building Hispanic Talent Initiative represents just one of many ways Dominion Energy is putting ideas into action. It will add to a growing list of efforts such the company's association with the Society of Hispanic Professional Engineers, the National Hispanic Corporate Council, and various Hispanic chambers of commerce.



Dominion Energy - By the Numbers

Largest

offshore wind farm under development on this side of the Atlantic

7 renewable

natural gas projects expected to be operating by year's end

14 years

average employee tenure with Dominion Energy

\$14.4 million

for EnergyShare in 2021

29%

reduction in OSHA recordable injury rate since 2017 through year-end 2021

35.4%

of employees are diverse (minorities and/or women) as of Dec. 31, 2021

45

average age of Dominion Energy employees

91.1%

capacity factor for the company's seven-unit nuclear fleet in 2021

75 minutes

without power for typical Dominion Energy South Carolina customer in 2021, excluding major storms — 13 fewer minutes than the year before

132 minutes

without power for typical Dominion Energy Virginia customer in 2021, excluding major storms — eight fewer minutes than the year before

#193

on Fortune 500 in 2021

17,387

employees, as of Dec. 31, 2021

400,000

Virginia customers' power restored in January 2022, in the wake of the fifth-worst ice storm in company history

5 million

metric tons of carbon dioxide expected to be avoided each year through the Coastal Virginia Offshore Wind commercial project

7 million

customer accounts (approx.)

20 million

customers (approx.)

\$1+ billion

spent with diverse suppliers in 2021, a 22% increase over 2020

\$3.2 billion

in operating earnings in 2021

\$63.5 billion

in market capitalization at the end of 2021

Up to \$73 billion

through 2035 to transform the way we produce and deliver energy

This newsletter could contain forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts, and estimates are detailed in the company's most recent Securities and Exchange Commission filings on Forms 10-Q and 10-K.

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2022 Dominion Energy Performance

Operating Earnings of
\$1.18
per share for
1st quarter 2022

66.75¢
per share
dividend,
payable on
June 20

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