

Peaking Units in Chesterfield County

Dominion Energy is proposing to install four naturalgas "peaking units" at the James River Industrial Park in Chesterfield County to complement the company's growing renewable energy portfolio, which includes the fourthlargest solar portfolio in the nation and the first offshore wind project in federal waters.

Pending regulatory approval, the peaking units would generate nearly 1,000 megawatts, enough electricity to power 250,000 homes. The units will be protective of air quality, the environment and surrounding community. Once approved, the project would provide positive local economic impacts, including new jobs and property taxes.

Construction would be completed in two phases – Phase 1 in operation by spring 2023 and Phase 2 by spring 2024.

What are peaking units?

Peaking units are intermittent generation plants that use state-of-the-art technology that can be quickly deployed to provide energy when demands are high or when renewable resources need help providing reliable electricity. As a result of this pairing, Virginia is able to achieve a significantly lower carbon footprint while maintaining reliable, cost-effective energy for all customers.



\$2.1 Million

Annual Local Tax Revenue for Chesterfield County



25

Direct, indirect and induced jobs supported annually in Chesterfield County



\$16.2 Million

Total development and construction economic benefits



\$5.4 Million

Average annual economic impact during construction



\$13.6 Million

Total economic impact during operation

Sources: Economic Impact: Four Proposed Peaking Units in Chesterfield, Virginia. Chmura Economics & Analytics, August 2019

Dominion Energy is committed to:

- **3,000 megawatts** of solar and wind energy by 2022, which is enough to power **750,000 homes**
- 80% reduction in carbon emissions by 2050
- The statewide clean energy goals outlined in Executive Order 43, signed by Virginia Governor Ralph Northam in September 2019

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