

Dominion Energy 2019 Solar and Onshore Wind RFP

Q&A

Q: Does Dominion have its own safe harbor modules to qualify for the ITC or would Dominion like to receive safe harbor modules as part of the acquisition to qualify for the ITC?

A: Dominion would like to understand any offerings and strategies associated with maximizing a project's ITC benefit. Whether the Company chooses to include the purchase of project material at closing will be determined on a case-by-case basis.

Q: Can Dominion provide a timeframe of when Commission approval would be received for the Asset Purchase Agreement? Also, what is the anticipated date of contract execution?

A: State Corporation Commission approval is not a requirement to sign the Asset Purchase Agreement. Contract execution will occur once deal terms are negotiated, the Asset Purchase Agreement is in final form, and internal approvals have been received (estimated to be Q2, 2020).

Q: In preparing cost estimates for the asset purchase submission, should developers assume As-Is, NTP, or some other stage for the sale? Relatedly, does Dominion prefer to line up its own EPC or are developers expected to coordinate these contracts?

A: Closing will occur at NTP. Also, Dominion will engage and contract with its own EPC.