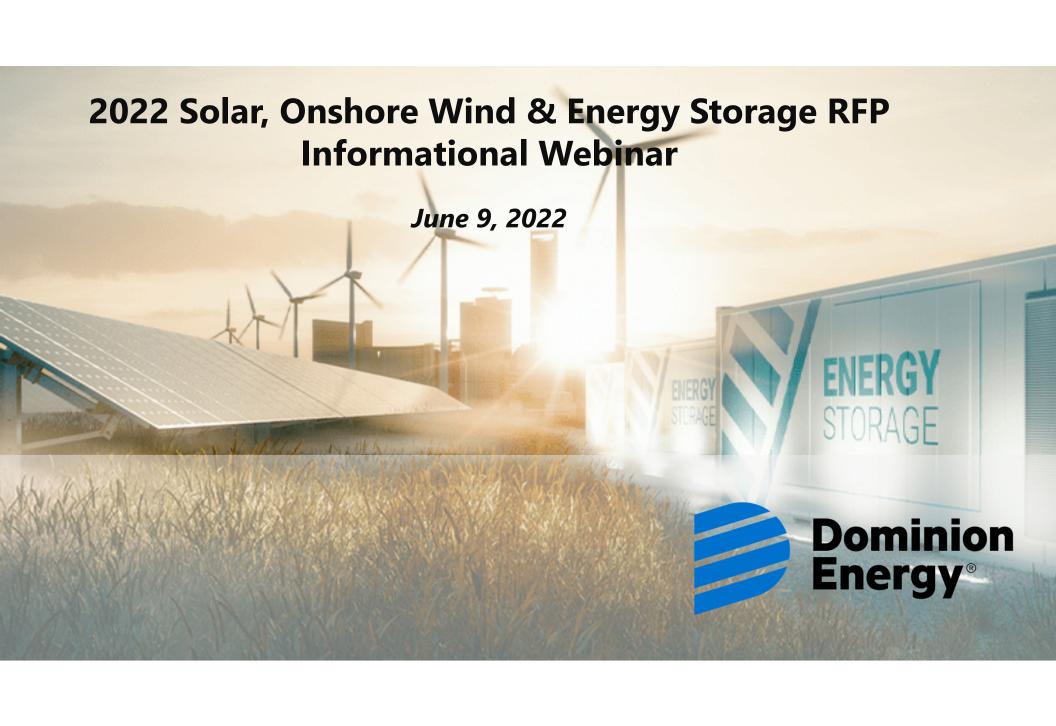
2022 Solar, Onshore Wind & Energy Storage RFP Informational Webinar

THE PROGRAM WILL BEGIN SHORTLY.

- Your audio is muted.
- Time is reserved at the end of the presentation to answer questions. Please submit your questions using the Q&A feature.
- For technical support, please use the Help feature in the upper right corner or the Q&A feature.





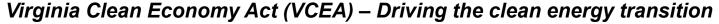
2022 Solar, Onshore Wind & Energy Storage RFP *WEBINAR AGENDA*



- Welcome
- VCEA Summary & Progress
- Notable Changes
- Acquisition Requests Overview
 - ☐ RFP Process
 - ☐ Scope
 - ☐ Key Considerations
- ➤ Q&A



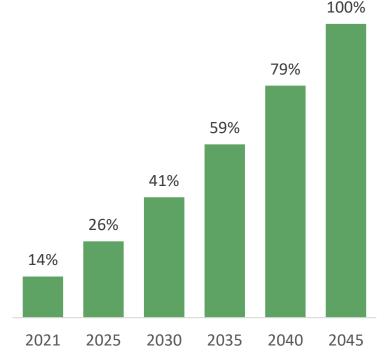






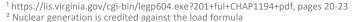
Renewable Portfolio Standard¹

% of DEV's VA retail load² generated by renewable sources



A multi-faceted approach to achieving a clean energy portfolio

- 100% zero-carbon generation by 2046 with critical protections for reliability and low-income customers
- 75% of RECs from Virginia facilities starting in 2025
- Significant development of zero-carbon resources (24 GW by 2036)
 - 16.1 GW solar/onshore wind
 - Includes 1.1 GW of solar ≤ 3 MW per project (DER³)
 - 65% company-owned, 35% PPAs
 - 200 MW on previously developed sites
 - Interim goals:
 - 3,000 MW by 2024
 - 6,000 MW by 2027 (cumulative)
 - 10,000 MW by 2030 (cumulative)
 - 16,100 MW by 2035 (cumulative)
 - 5.2 GW offshore wind (3 GW by 2028)
 - 2.7 GW energy storage⁴ (35% PPAs, 10% BTM⁵)



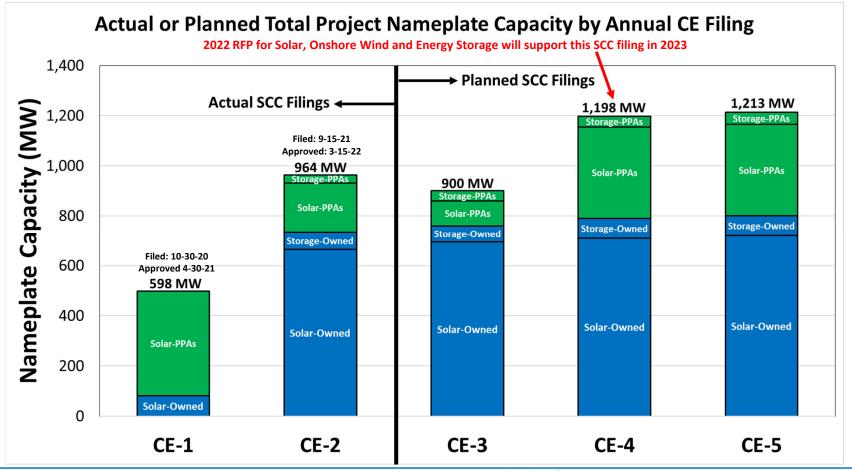
³ DER = Distributed Energy Resources (as defined in the 2022 RFP)





⁴ Energy storage has interim goals: 250 MW by 2025, 1200 by 2030, 2700 by 2035 ⁵ BTM = Behind-the-Meter

VCEA Progress To Date - Meeting Requirements









Process

- Separation of Acquisition and PPA RFPs
- > Acquisition RFP
 - ☐ Combines Utility-Scale and Distributed Energy projects
- > Year-Round RFP (an "Open RFP Process")
 - ☐ Provides flexibility to project developers
 - ☐ Maximizes optionality in the Company's efforts to procure clean energy resources
- ➤ **PPAs:** Separate RFP to be issued around September 1, 2022

Pricing

- ➤ Solar: \$/W_{dc}
- ➤ Storage & On-shore Wind: \$/W_{ac}

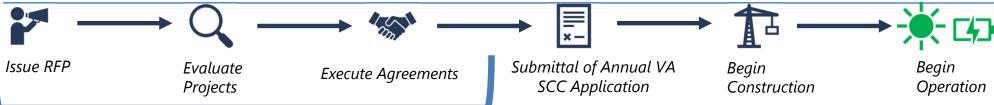
Requirements

- **Exclusivity Agreement**: 2 months with automatic extensions up to 8 months, if needed
- > Anticipated Commercial Operation Date (COD)
- ➤ Checklist Requirements: Natural Resource Mapping & FAA Notice Criteria Assessment
- ➤ **New Ancillary Documents:** Project Parcel Characteristics Worksheet & Storage Run-off Reduction Compliance Worksheet



Process – Year-Round (Open RFP)









Bidder submits intent to bid registration and confidentiality agreement to RFP email



Company emails supplemental documents and executed confidentiality agreement to Bidder



Bidder makes notification to Company to submit Proposal to RFP email



Company provides SharePoint access and Form Agreement to Bidder



Bidder submits Proposal and signed **Exclusivity** Agreement through SharePoint to Company



Company evaluates Proposal (expect notification of evaluation within 60 days of submission)



Parties negotiate Purchase Agreement (if selected)

www.dominionenergy.com/DEVCleanEnergyRFP



2022 Solar, Onshore Wind & Energy Storage RFP ACQUISITION SCOPE



Utility-Scale Solar, Onshore Wind & Energy Storage Greater than 3 MW

- Solar/Onshore Wind up to 640 MW
 - Includes projects on previously developed sites
- Energy Storage up to 80 MW
 - Stand-alone or paired with solar or onshore wind
 - o Paired facilities must have grid charging capabilities
- Must be located in Virginia
 - May be located outside the Dominion Energy Virginia service territory
- Anticipated Commercial Operation Date (COD)
- Provide for the right to purchase all development assets for 100% of the project's proposed nameplate capacity
- Development fee
 - Solar \$/W_{dc}
 - Wind \$/W_{ac}
 - Energy Storage \$/W_{ac}

Distributed Energy Solar 3 MW or less

- Solar up to 65 MW
 - o Includes projects on previously developed sites
 - Limited to maximum of 3 MW at the same contiguous location
- Minimum facility capacity = 50 kW
- Must be located in Virginia
 - Must be inside Dominion Energy Virginia service territory
- Anticipated Commercial Operation Date (COD)
- Provide for the right to purchase all development assets for 100% of the project's proposed nameplate capacity
- Development fee
 - \circ \$/W_{dc}



Successful path to selection



Fundamental Project Milestones

- ✓ Interconnect status
- ✓ Land and easement control secured
- ✓ Local permit obtained

Follow the Checklist for completeness and conformance

- ✓ Re-freshed and complete studies
- ✓ Complete Information Form Addendum
- ✓ Record of community engagement

Provide a realistic development plan

- ✓ Proposed in-service date is supported by development status
- ✓ Interconnection impact on project timeline is understood
- ✓ Design capacity (MW_{dc}) is achievable and accounts for constraints, setbacks, buffers, stormwater controls

Project Agreements

- ✓ Executed exclusivity agreement
- ✓ Limited exceptions to the form agreement



Energy Storage Acquisition Key Considerations



RFP Storage Target / Acquisition Types / Use Cases and Technologies

- Target Sizes: 80MW | 3MW min size | single site submissions (not aggregate sum of projects)
- Acquisition Types: Solar + Storage | Onshore Wind + Storage | Standalone Energy Storage
- Technologies: 4HR Lithium-Ion AC BESS submission required, alternative technologies considered on case-by-case basis

Storage Development Checklist Criteria Updates

- Spacing and Firewall Supplement
 - Site plans must incorporate detailed 25' or 50' spacing and setback requirements as noted in the Supplement document, depending on MWh rating of containers / groupings of containers
 - 100' setback requirement from property lines for projects >10MW in size
- Geotech Specs | Storage-specific boring requirements provided
- Size stormwater basins for BESS site plans using the VRRM Compliance Spreadsheet
- Developer responsible for completing all required checklist items for bid to be classified as conforming







RFP Acquisition Target

- Target Size: 50kW 3MW
- Solicitation for up to 65 MW

Distribution Scale Specific Requirements

- Projects must be within Dominion Energy Virginia's electric service territory
- Projects are limited to 3 MW or less at the same or contiguous location
 - Contiguous location: unbroken expanse of land which may be comprised of one or many separate and/or subdivided properties
 - Two facilities on adjacent properties are non-conforming if the sum of their capacity exceeds 3 MW
- The Virginia State the Virginia State Jurisdictional Interconnection process is separate and distinct



2022 Solar, Onshore Wind & Energy Storage RFP **Q&A PANEL**



Q&A — Christine Sedlar, Moderator

- Emil Avram Vice President, Business Development
- ➤ Todd Flowers Director, Business Development
- Ricky Elder Manager, Business Development -Storage
- Austin Jones Manager, Business Development -Distributed Energy Resources
- Amelia Boschen Supervisor, Environmental Regulations
- Katie MacCormick Environmental Justice Consultant

- Gary Payne Manager, Business Development Solar Acquisitions
- Joel Trivette Sr. Construction Project Manager, Interconnection
- Mark Walker Director, Construction Projects Solar
- Robert Hare Manager, Construction Projects -Storage

Email:

Acquisitions - <u>DEVCleanEnergyRFP-Acquisition@dominionenergy.com</u> PPAs - <u>DEVCleanEnergy4RFP-PPA@dominionenergy.com</u>

Website:

www.dominionenergy.com/DEVCleanEnergyRFP

