

RIDER GP
NC GREENPOWER PROGRAM

I. APPLICABILITY & AVAILABILITY

This Rider is available on a voluntary basis, in conjunction with any of the Company's Rate Schedules for the purchase of electricity, for Customers who contract with the Company to purchase a Block(s) of Electricity, as defined in Paragraph III.B., below, as provided through the state-wide NC GreenPower Program.

This Rider is not applicable to Customers receiving temporary service.

II. MONTHLY RATE

In addition to all other charges of the Rate Schedule with which this Rider is used, the following charge shall also apply to each Block of Electricity the Customer purchases ("Contribution"):

\$4.00 per Block of Electricity.

This Rider's monthly rate shall be billed to the Customer regardless of the Customer's actual monthly kilowatt-hour consumption.

While taking service under this Rider, the Customer can change the number of Blocks of Electricity purchased once during any consecutive twelve-month period unless otherwise authorized by the Company.

III. DEFINITIONS

A. Renewable Resources

For purposes of this tariff, Renewable Resources are those renewable resources included in the NC GreenPower Program that are used to generate electricity to be placed on the electric grid in North Carolina and include solar, wind, small hydro (less than 7.5 MW in size), and biomass, placed in service after January 1, 2001.

(Continued)

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Superseding Filing Effective for bills
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III. DEFINITIONS (Continued)

B. Block of Electricity

1. Customers electing to participate in the NC GreenPower Program will be enrolled in the 50/50 Hybrid Pilot, as approved by the Commission, unless the Customer elects to opt-out of the 50/50 Hybrid Pilot as discussed in Paragraph III.B.2., below. A Block of Electricity for Customers enrolled in the 50/50 Hybrid Pilot is equal to 50 kWh of Renewable Resources for each \$4 Customer Contribution. The NC GreenPower Program will split the Customer's Contribution evenly, such that \$2 will purchase a Block of Electricity equal to 50 kWh of Renewable Resources and \$2 will support the installation of solar photovoltaic projects at selected North Carolina kindergarten through twelfth grade (K-12) schools.
2. For Customers electing to opt-out of the NC GreenPower Program's 50/50 Hybrid Pilot, a Block of Electricity is equal to 100 kWh. The NC GreenPower Program will use the Customer's entire \$4 Contribution to purchase a Block of Electricity equal to 100 kWh of Renewable Resources. To opt-out of the NC GreenPower Program's 50/50 Hybrid Pilot, visit www.ncgreenpower.org.

IV. MODIFICATION OF RATES AND OTHER PROVISIONS HEREUNDER

The provisions of this Rider, including the rates for the purchase of a Block of Electricity, are subject to modification at any time in the manner prescribed by law, and when so modified, shall supersede the rates and provisions hereof.

The actual amount of electricity provided by Renewable Resources under this Rider to the state-wide electric grid in North Carolina during any specific month may vary from the number of Blocks of Electricity that Customers have purchased. The electricity purchased or produced from the Renewable Resources may not be specifically delivered to the Customer, but will displace electricity that otherwise would have been produced from traditional generating facilities for delivery to the Company's Customers within the State of North Carolina.

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V. TERM OF CONTRACT

The term of contract shall be such as may be mutually agreed upon but for not less than one year. After the initial period, the Customer or the Company may terminate service under this Rider by giving the other party at least thirty (30) days prior written notice. Notwithstanding the above, the Company reserves the right to terminate service under this Rider upon thirty (30) days prior written notice if the retail supply of electric generation is deregulated, the Company's participation in the statewide NC GreenPower Program is terminated, the statewide NC GreenPower Program is terminated, or other legislative action supersedes this Rider and/or the NC GreenPower Program.