

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

DOCKET NO. E-22, SUB 694

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of  
Application of Virginia Electric and Power )  
Company, d/b/a Dominion Energy North ) PUBLIC NOTICE OF  
Carolina for Adjustment of Rates and ) TEMPORARY RATES EFFECTIVE  
Charges Applicable to Electric Service in ) ON NOVEMBER 1, 2024  
North Carolina )

NOTICE IS HEREBY GIVEN that that increased rates and charges of Virginia Electric and Power Company, d/b/a Dominion Energy North Carolina (DENC) shall become effective on a temporary basis, subject to refund, pursuant to authority granted to DENC in G.S. § 62-135. The temporary change will reflect the net of an increase in non-fuel base revenues of \$36.8 million and a decrease in base fuel revenues of \$46.3 million. The decrease in base fuel revenues is not inclusive of a separate decrement Rider A1 to reduce DENC's estimated over-recovery of fuel expenses for the period July 1, 2023 through June 30, 2024. Rider A1 will be in effect for the period of November 1, 2024 through January 31, 2025. Rider A1 will not be subject to refund.<sup>1</sup>

On March 28, 2024, DENC filed an application with the Commission requesting authority to adjust and increase its general rates and charges for retail electric service in North Carolina, effective May 1, 2024 (Application). DENC initially requested an overall base non-fuel revenue increase of approximately \$56.6 million, which DENC stated would be partially offset by an expected reduction in approved fuel rates. DENC further explained that it intended to implement new base rates on a temporary basis, subject to refund, under the authority of N.C.G.S. § 62-135.

On August 5, 2024, DENC filed supplemental direct testimony, which presented the Company's revised proposed increase to its base non-fuel revenue of \$59.5 million, which is \$2.9 million greater than the originally requested amount of \$56.6 million. The supplemental direct testimony also provides updates to accounting adjustments to certain revenues, expenses, and investments, annualized revenue, Form E-1, Schedule E-1, and an estimation of reduced sales resulting from DENC's 23 approved Energy Efficiency and 2 Demand Response Programs.

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<sup>1</sup> Should the Commission ultimately determine that Rider A1 is not appropriate, the Company commits to submit an accounting to the Commission addressing the amount recovered from customers during the temporary rate period, which could then be addressed in the alternative mechanism approved by the Commission.

On August 13, 2024, DENC filed its annual fuel factor application pursuant to N.C.G.S. § 62-133.2 in Docket No. E-22, Sub 712 (2024 Fuel Case). DENC's 2024 Fuel Case Application presented updated fuel rates, and also supported a three-month Rider A1, proposed to become effective from November 1, 2024, through January 31, 2025.

On August 14, 2024, DENC filed additional supplemental testimony supporting, among other matters, a revised base non-fuel revenue requirement of \$60.5 million. On August 16, 2024, DENC filed additional supplemental testimony supporting the Company's Rider A1, updating accounting adjustments and certain Schedules and the Company's experimental rate Schedule SGS-EV.

On September 17, 2024, DENC also filed rebuttal testimony in response to testimony filed by the Public Staff and other intervenors. DENC's rebuttal testimony requested an updated base non-fuel revenue requirement of \$60.9 million.

On October 1, 2024, as supplemented on October 2, 2024, and amended on October 4, 2024, DENC, the Public Staff, and the Carolina Industrial Group for Fair Utility Rates I (CIGFUR) filed an Agreement and Stipulation of Partial Settlement (Stipulation), which was amended on October 4, 2024 to include the Carolina Utility Customers Association (CUCA) and together with DENC, the Public Staff, and CIGFUR, the (Stipulating Parties). The Stipulating Parties recommend the Commission authorize an increase in non-fuel base revenues of \$36.8 million.

The November 1 Temporary Rate Changes are not final rates and remain subject to the Commission's final determination of the just and reasonable rates to be charged by DENC on a permanent basis. On October 14, 2024, the Commission issued an Order approving DENC's financial undertaking to make refund to customers of any amount of temporary rates determined by the Commission in its final Order to be excessive. The Commission has held public hearings on DENC's application in Manteo on September 25, 2024, virtually on September 26, 2024, Halifax on September 30, 2024, and Williamston on October 1, 2024.

On October 7, 2024, the Commission held the evidentiary hearing on DENC's application in Raleigh.

## EFFECT OF TEMPORARY RATE CHANGE

The following table shows proposed percentage changes in North Carolina retail revenues by customer classes that will result from temporary rates implemented on November 1 Temporary Rate Changes:

Customer Class	Proposed Percentage Changes in Total Revenues
Residential	-4.57%
Small General Service and Public Authority	-6.11%
Large General Service	-15.10%
Schedule 6VP	-18.57%
Schedule NS	-23.38%
Traffic Control	-1.02%
Outdoor Lighting	-15.99%
Overall	-8.84%

For customers on Residential Schedule 1, the November 1 Temporary Rate Changes, if approved by the Commission, will decrease the typical residential customer's average monthly bill as follows:

### Residential Schedule 1 Monthly Bill Based on 1,000 kWh per Month Billed

	Under Existing Rates (\$ /month)	Under Proposed Rates (\$ /month)	Change (\$ /month)	Percent Change (%)
Average	\$133.11	\$127.73	(\$5.38)	-4.04%

## PROPOSED RATE DESIGN / RATE SCHEDULE CHANGES

The November 1 Temporary Rate Changes will not include certain modifications to DENC's tariffs, as initially requested in its application. DENC will defer implementation of the following changes until final approval is received from the Commission: (i) implementation of Schedule 1E and Schedule SGS-EV; (ii) modifications to certain Tariff language in the Terms and Conditions of Service and Rate Schedules and updates to the Facilities Charges, and other miscellaneous service charges; and (iii) implementation of updated Rider D – Tax Effect Recovery Factor. These changes are proposed to become effective when permanent rates become effective as approved by the Commission.

## ADDITIONAL INFORMATION

A list of present rates, together with details of the November 1 Temporary Rate Change, can be obtained at the business offices of DENC or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North

Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at [www.ncuc.gov](http://www.ncuc.gov). Click on "Dockets/Reg Fees" and "Docket Search" and type in the Docket Number: E-22 Sub 694.

Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4325 and reference Docket No. E-22, Sub 694 or at [www.ncuc.gov/contactus.html](http://www.ncuc.gov/contactus.html).

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to

Mr. Christopher J. Ayers  
Executive Director  
Public Staff – North Carolina Utilities Commission  
4326 Mail Service Center  
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to

The Honorable Josh Stein  
Attorney General of North Carolina  
c/o Consumer Protection – Utilities  
9001 Mail Service Center  
Raleigh, North Carolina 27699-9001

This the 14th day of October, 2024.

NORTH CAROLINA UTILITIES COMMISSION



Tamika D. Conyers, Deputy Clerk

Commissioner Jeffery A. Hughes concurs.

**NOTE TO PRINTER:** DENC shall pay advertising costs. It is required that an Affidavit of Publication be filed with the Commission by DENC.