

Schedule 1P
RESIDENTIAL SERVICE

I. APPLICABILITY

This schedule is applicable to separately metered and billed supply of alternating current electricity for use in a single-family residence or "family care home" as defined in Chapter 168, Section 21(1) of the General Statutes of North Carolina.

This schedule is not applicable to (a) individual motors rated over 15 HP, (b) commercial use, or (c) separately metered service to accessory buildings or equipment on residential property that are not themselves intended or suitable for residence.

A customer who discontinues service under this schedule after less than one year of service may not be served under this schedule or under Schedule 1T within one year of such discontinuation of service.

II. MONTHLY RATE

A. Basic Customer Charge

Basic Customer Charge \$14.40 per billing month

B. Plus kW Demand Charge

1. For summer billing months of June through
September:

All on-peak kW of demand @ \$11.084 per kW

2. For base billing months of October through May:

All on-peak kW of demand @ \$6.490 per kW

C. Plus Energy Charge

All on-peak kWh @ 7.7548¢ per kWh

All off-peak kWh @ 5.3685¢ per kWh

The energy charges in this schedule contain a base fuel cost of 2.3033 cents per kilowatt-hour.

D. The energy charges in II.C., above, shall be increased or decreased by any applicable Riders.

E. Effective January 1, 2011, the reduction associated with Energy Conservation Standards is closed, and the 5% discount to the charges in Paragraphs II.B., C., and D. will be available only to those Customers who were receiving the discount as of the closure date and only at the location where service was being provided at the time of closure.

(Continued)

Schedule 1P
RESIDENTIAL SERVICE

—————
(Continued)

II. MONTHLY RATE (Continued)

F. The minimum charge shall be the Basic Customer Charge in II.A., above.

III. LATE PAYMENT CHARGE

Current bills are due and payable from the billing date. When bills are not paid in full within twenty-five (25) days from the billing date, a late payment charge of 1% per month, based on the unpaid balance, will be added to the current bill.

IV. DETERMINATION OF DEMAND

The kW of demand will be determined as the highest average kW load measured in any 30-minute interval during the on-peak hours of the current billing month.

V. DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

A. On-Peak Hours (Except Certain Holidays)

1. For the period of June 1 through September 30:
1 P.M. to 9 P.M., Monday through Friday
2. For the period of October 1 through May 31:
6:30 A.M. to 12 noon and 5 P.M. to 9 P.M., Monday through Friday

B. Off-Peak Hours

1. Off-peak hours are defined as all hours other than those listed in Paragraph V.A., above.
2. The following holidays are observed as off-peak: New Year's Day, Good Friday, Memorial Day (observed), July 4, Labor Day, Thanksgiving (Thursday and Friday), Christmas Eve and Christmas Day.

VI. METER READING AND BILLING

Meters may be read in units of 10 kilowatt-hours and nearest 0.1 kilowatt and bills rendered accordingly.

VII. TERM OF CONTRACT

Open order.