RIDER REN

NC GREENPOWER PROGRAM

I. APPLICABILITY & AVAILABILITY

This Rider is available on a voluntary basis, in conjunction with any of the Company's rate schedules for the purchase of electricity, for Customers who contract with the Company to purchase a minimum of 100 Blocks of Electricity produced from Renewable Resources provided through the state-wide NC GreenPower Program.

This Rider is not applicable to Customers receiving temporary service.

II. MONTHLY RATE

In addition to all other charges of the rate schedule with which this Rider is used, the following charge shall also apply to each Block of Electricity the Customer purchases:

\$2.50 per Block of Electricity.

The Rider's minimum monthly charge shall be a charge for 100 Blocks of Electricity.

This Rider's monthly rate shall be billed regardless of the Customer's actual monthly kilowatt-hour consumption.

While taking service under this Rider, the Customer can change the number of Blocks of Electricity purchased once during any consecutive twelve-month period unless otherwise authorized by the Company.

III. DEFINITIONS

1. Block of Electricity

A Block of Electricity is equal to 100 kWh

2. Renewable Resources

For purposes of this tariff, Renewable Resources are those renewable resources included in the NC GreenPower Program that are used to generate electricity to be placed on the electric grid in North Carolina and include solar, wind, small hydro (less than 7.5 MW in size), and biomass.

(Continued)

Filed 7-24-03 Electric-North Carolina Effective for bills rendered on and after July 28, 2003.

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(Continued)

IV. MODIFICATION OF RATES AND OTHER PROVISIONS HEREUNDER

The provisions of this Rider, including the rates for the purchase of a Block of Electricity, are subject to modification at any time in the manner prescribed by law, and when so modified, shall supersede the rates and provisions hereof.

The actual amount of electricity provided by Renewable Resources under this Rider to the state-wide electric grid in North Carolina during any specific month may vary from the number of Blocks of Electricity customers have purchased. The electricity purchased or produced from the Renewable Resources may not be specifically delivered to Customer, but will displace electricity that would have otherwise been produced from traditional generating facilities for delivery to Customers within the State of North Carolina.

V. TERM OF CONTRACT

The term of contract shall be such as may be mutually agreed upon but for not less than one year. After the initial period, Customer or Company may terminate service under this Rider by giving the other party at least thirty (30) days prior written notice. Notwithstanding the above, Company reserves the right to terminate service under this Rider upon thirty (30) days prior written notice if the retail supply of electric generation is deregulated, Company's participation in the statewide NC GreenPower Program is terminated, the statewide NC GreenPower Program is terminated, or other legislative action supercedes this Rider or the NC GreenPower Program.

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