

# NOTICE OF FILING AND PUBLIC HEARING

Annual Review of Base Rates for Fuel Costs for Dominion Energy South Carolina, Inc. (For Potential Increase or Decrease in Fuel Adjustment or Fuel Costs)

Docket No. 2024-2-E

## **Why is this Notice Important?**

- The Public Service Commission has scheduled a public hearing.
- The Public Service Commission decides what rates a utility can charge.
- This Notice is for electric customers of Dominion Energy South Carolina, Inc. and interested persons.

## **What are Fuel Costs?**

- Fuel costs, according to the law, include, in part, the cost of fuel, the cost of fuel transportation, and the fuel costs related to the power that electric utilities purchase from other businesses to provide electricity to its customers.
- A procedure for annual hearings to allow the Commission and all interested parties to review the fuel purchasing practices and policies of Dominion Energy South Carolina, Inc. and for the Commission to determine if any adjustment in the fuel cost recovery mechanism is necessary and reasonable is required by law. S.C. Code Ann. Section 58-27-865

## **What is Dominion Energy South Carolina, Inc. asking the Public Service Commission to approve?**

- The law states, in part, "Upon conducting public hearings in accordance with law, the Commission shall direct each company to place in effect in its base rate an amount designed to recover, during the succeeding twelve months, the fuel costs determined by the Commission to be appropriate for that period, adjusted for the over-recovery or under recovery from the preceding twelve-month period." S.C. Code Ann. Section 58-27-865(B)
- Also, in this case the Commission will determine whether an increase or decrease should be granted in the fuel cost component designed to recover the additional (incremental) or avoided costs paid (incurred) by the Company to operate (implement) the distributed energy resource program previously approved by the Commission. S.C. Code Ann. Section 58-39-140
- The Commission, on August 19, 2021, in Order No. 2021-569, stated, "S.C. Code Ann. Section 58-40-20(E) requires the value of energy produced by customer-generators to be updated annually, and the annual fuel proceedings is the logical proceeding to conduct that update."
- The Commission will review the fuel purchasing practices of Dominion Energy South Carolina, Inc. during this case and hearing.
- In Commission Order No. 2022-860 the Commission stated: DESC shall re-evaluate the feasibility, costs, and benefits to customers associated with a natural gas financial hedging program for fuel costs for electric generation, the results of which shall be made available to the Commission, ORS, and other interested parties as part of the Company's 2024 annual fuel proceeding in Docket No.2024-2-E.
- The case was filed according to S.C. Code Ann. Section 58-27-865; and this hearing has been scheduled according to S.C. Code Ann. Sections 58-27-865 and 58-39-140 and S.C. Code Ann. Regs. 103-817.

**For the entire Case visit:** <https://dms.psc.sc.gov/Web/Dockets/Detail/118762>

## **When Will the PSC Hear the Utility's Case?**

**When:** Thursday, March 28, 2024 at 10:00 A.M.

**Where:** 101 Executive Center Drive, Hearing Room, Columbia, South Carolina 29210

**Livestream:** <https://www.sctv.org/live/public-service-commission>

## **Who Can I Talk to About This Notice?**

<b>Dominion Energy South Carolina, Inc.</b>	1-800-251-7234
<b>Office of Regulatory Staff</b>	803-737-5230 or 1-800-922-1531
<b>Department of Consumer Affairs</b>	803-734-4200 or 1-800-922-1594
<b>Public Service Commission</b>	803-896-5100

## **How Can I Participate in this Case?**

A stakeholder may participate in the case by the ways listed below.

### **Option A:** File a Letter of Protest by

- Emailing the completed Letter of Protest to [contact@psc.sc.gov](mailto:contact@psc.sc.gov); or
- Mailing the completed Letter of Protest to 101 Executive Center Drive, Suite 100, Columbia, SC 29210.

More information is available here: <https://psc.sc.gov/consumer-info/file-letter-protest>

### **Option B:**

File a Petition to Intervene. An Intervenor becomes a party in the case. Intervenors have the right to testify, cross-examine witnesses, appeal the Commission's Final Decision, and must follow the Commission's Rules of Practice and Procedure. To intervene, you must:

- Email a Petition to Intervene to [contact@psc.sc.gov](mailto:contact@psc.sc.gov) no later than **Thursday, February 22, 2024**; or
- Mail a Petition to Intervene to 101 Executive Center Drive, Suite 100, Columbia, SC 29210 no later than **Thursday, February 22, 2024**. Please include your email address.

\*\*You must give a copy of your Petition to Intervene to all Parties in this case. Petitions to Intervene must meet the requirements of Commission Regulation 103-825 and must be approved by the Commission.

**In the above referenced case, if the proposed tariffs contain any request for a change of rates, the proposed rates may be changed by the Commission.**

Persons seeking further information about these procedures should contact the Commission at **803-896-5100** or visit its website at [www.psc.sc.gov](http://www.psc.sc.gov).