

## TERMS AND CONDITIONS

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### IX. DEPOSITS

A. The Company may require the Applicant or Customer to deposit with the Company initially and from time to time, as a guarantee of payment for Electric Service provided, such amounts of cash as in the Company's judgment will secure the Company from loss. Deposits for Electricity Supply Service and deposits for normal Electric Delivery Service shall not exceed the Customer's estimated liability for two times the average monthly usage at the premise. Whenever a deposit in excess of forty dollars (\$40.00) is required of a residential Customer, said Customer will be permitted to pay such deposit in three consecutive equal monthly installments. The Company shall not be bound to provide Electric Service until these conditions are fulfilled, and the Company may discontinue Electric Service if the appropriate deposit is not paid when required.

B. The Company may require a Customer on whose premises the Company's meter, wires or other apparatus have in any manner been tampered with, or damaged in such a way as to prevent the meter from recording under seal the amount of electricity delivered, to deposit such reasonable amounts of cash as will ensure payment for repairs in the event of future tampering or damage.

C. Simple interest will be paid on deposits at an annual percentage rate determined by the Commission, provided such deposits remain with the Company for a period of longer than 90 days. Upon request from a Customer, the Company will pay accrued interest annually either by direct refund or credit to the Customer's account.

D. The Company reserves the right to return any deposit to any Customer after satisfactory credit is established, or after one year has elapsed in which no damage has occurred to Company equipment on the Customer's premises. The Company shall, however, be under no obligation to return any deposit to any Customer whose service has been terminated until the Company has had a reasonable time to read and remove meters and to ascertain that the obligations of the Customer have been fully performed. Deposits for residential Customers will not be held beyond a one-year period during which the Customer has established satisfactory credit.